

**Iberia Economic Development Authority
Meeting Minutes of Regular Meeting
Friday, November 18, 2022**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, November 18, 2022 at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Chairman Cecil Hymel and the roll was called for.

Members Present: Fran Henderson, Bart Romero, Cecil Hymel

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, Matt Landry

Public Comments: None

Mr. Hymel asked the Commissioners to review the minutes of the October 28, 2022 IEDA meeting. On a motion by Fran Henderson, seconded by Bart Romero, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of October, 2022. Ms. Ducote noted there was nothing out of the ordinary in the financials for the month. On a motion by Fran Henderson, seconded by Bart Romero, the financials were unanimously approved.

Mr. Hymel asked the Commissioners to review item number 6: Discuss and consider approval of Boeuf Built, LLC Change Order #2, increasing the sewer line construction costs by \$4,091.10. Matt Landry explained that the pad for the sewer lift station being constructed at Progress Point needs to be raised in order to be at the same level as the surrounding area once dirt work is completed on the future Bio-Innovation center project. On motion by Fran Henderson, seconded by Bart Romero, the following Resolution was passed unanimously:

RESOLUTION 11182022-01

RESOLUTION TO APPROVE THE SUBMISSION OF A CHANGE ORDER BY BOEUF BUILT, LLC TO INCREASE THE CONSTRUCTION COSTS OF PROJECT 50-NPD-12-01 "PROGRESS POINT BUSINESS PARK AND AIRPORT GATEWAY" BY \$4,091.10 TO ACCOUNT FOR AN ADJUSTMENT IN ADDITIONAL MATERIALS NEEDED DURING CONSTRUCTION OF THE PROJECT

Mr. Hymel asked the Commissioners to review agenda item #7: Discussion of updated Cleco Line Extension Agreement. Mr. Simon noted that at the last meeting the Commissioners approved the proposed LEA with Cleco, with the changes that Cleco was going to make by the Authority's request. He said that Cleco had revised their original document as requested. Mr. Tarantino noted that Cleco needs a signed LEA so they can come up with those costs. Fran Henderson stated that she felt we needed to move forward on this item. Mr. Tarantino said he would get further information from Cleco on how to open a developer account so Cleco can start on getting engineering docs and cost estimates. Mr. Simon stated we need to find out the proposed costs and activities, as well as any terms and conditions. Mr. Tarantino said he would talk with Cleco and report back at the next IEDA meeting.

Mr. Tarantino reported that we had submitted a Capital Outlay application for consideration during next year's legislative session. He noted we have had numerous discussions with our legislators on our request. Discussion on possible future park tenants was held, and the future need to enlarge the park. Matt Landry reported that 98% of the sewer line construction was completed.

Mr. Hymel asked for a motion to expand the agenda to approve an application for payment request for the Progress Point sewer project we had just received. On a motion by Fran Henderson, seconded by Bart Romero, and unanimously passed, the motion to expand the agenda carried. Mr. Hymel noted that the contractor for the Progress Point sewer project has submitted their second request for payment on the Progress Point sewer project. Matt Landry stated that this payment requests reflects an approximate 70% completion of the sewer project. On a motion by Bart Romero, seconded by Fran Henderson and unanimously approved, the following resolution was approved and adopted:

Mr. Hymel asked the Commissioners to consider adopting Resolution #11182022-02, authorizing payment to Boeuf Built, LLC for their pay application #2 for construction of the sewer line to Progress Point Business Park. On a motion by Bart Romero, seconded by Fran Henderson, the following resolution was unanimously approved:

RESOLUTION 11182022-02

Resolution authorizing Chairman Cecil Hymel to sign all necessary disbursements and documents for contract payment #2 to Boeuf Built, LLC in the amount of \$247,910.10 for construction of the sewer line to Progress Point Business Park as per IEDA's contract with Boeuf Built, LLC

Mr. Tarantino discussed the future park design, and consider contracting with Fenster maker and Associates in the future to work on that project since that have done a lot of the previous design work. Mr. Simon said that we needed to decide first what we wanted to build. Mr. Tarantino noted that discussion with future park tenants was fluid, and he should have further information by the next IEDA meeting. Matt Landry noted that the existing park layout is pretty much set, and we should be able to enter into a master services agreement with Fenster maker setting hourly rates and costs for miscellaneous services, time and materials. He noted IEDA would not incur any costs until we asked them for specific services. Mike said he would reach out to Fenster maker for a proposed master services agreement with proposed hourly rates for time, materials and services. He said as soon as Fenster maker provides us with the proposed agreement, he will forward to Jeff Simon to review.

Discussion about property options was held.

On a motion Fran Henderson, seconded by Bart Romero the meeting was adjourned.

The next regular meeting of the IEDA Board of Commissioners will be on Friday, December 16, 2022.